NOTICE OF PUBLIC HEARING - CITY OF COLLINS - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/9/2023 Meeting Time: 07:00 PM Meeting Location: Collins Area Comunity Center, 219 Main Street, Collins, Iowa, 50055

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number (641) 385-2205

				+1) 383-2203
	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	12,351,254	12,541,606	12,541,606	
Tax Levies:				
Regular General	100,046	100,046	101,587	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	27,000	27,000	27,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency	3,335	3,335	3,387	
Police & Fire Retirement			0	
FICA & IPERS	9,750	9,750	12,000	
Other Employee Benefits	7,000	7,000	5,000	
Total Tax Levy	147,131	147,131	148,974	1.25
Tax Rate	11.91223	11.73143	11.87832	

Explanation of significant increases in the budget:

Increase is due to reassessment of values and housing improvements within the community.

If applicable, the above notice also available online at:

city of collins municipal impact com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

^{**}Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year