

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF COLLINS - PROPOSED PROPERTY TAX LEVY
COLLINS Fiscal Year July 1, 2025 - June 30, 2026

CITY #: 85-813

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/2/2025 Meeting Time: 05:30 PM Meeting Location: Collins Area Community Center, 219 Main Street, Collins, IA, 50055

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
cityofcollins.municipalimpact.com

City Telephone Number
(641) 385-2205

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	12,959,999	13,236,921	13,236,921
Consolidated General Fund	105,317	105,317	107,567
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	30,807	30,807	37,528
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	12,740	12,740	0
Other Employee Benefits	5,646	5,646	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	13,689,699	13,980,379	13,980,379
Debt Service	47,069	47,069	47,873
CITY REGULAR TOTAL PROPERTY TAX	201,579	201,579	192,968
CITY REGULAR TAX RATE	15.36034	15.03944	14.38569
Taxable Value for City Ag Land	170,613	175,412	175,412
Ag Land	512	512	527
CITY AG LAND TAX RATE	3.00375	2.91884	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	712	751	5.48
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	3,141	3,354	6.78

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

No increase.

