

**CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF COLLINS - PROPOSED PROPERTY TAX LEVY**      **CITY #: 85-813**  
**COLLINS**      **Fiscal Year July 1, 2026 - June 30, 2027**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/9/2026 Meeting Time: 06:45 PM Meeting Location: Collins Area Community Center, 219 Main Street, Collins, Iowa, 50055

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
 cityofcollins.municipalimpact.com

City Telephone Number  
 (641) 385-2205

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	13,236,921	13,098,235	13,098,235
Consolidated General Fund	107,567	107,567	106,440
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	37,528	37,528	36,383
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	13,980,379	13,933,673	13,933,673
Debt Service	47,873	47,873	47,551
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>192,968</b>	<b>192,968</b>	<b>190,374</b>
<b>CITY REGULAR TAX RATE</b>	<b>14.38569</b>	<b>14.51323</b>	<b>14.31669</b>
Taxable Value for City Ag Land	175,412	197,103	197,103
Ag Land	527	527	593
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>2.67373</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Residential	682	701	2.79
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2025/2026</b>	<b>Budget Year Proposed 2026/2027</b>	<b>Percent Change</b>
City Regular Commercial	2,966	3,276	10.45

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

**Reasons for tax increase if proposed exceeds the current:**

We're levying for less tax dollars in FY27 than we did in FY26. The rate decreased from 14.39% to 14.32%. The examples showing increase are for properties with 10% increase in value. A property may not see a valuation increase. Don't see this example and assume that your tax bill will do the same.

